



CWP Europe's 134 MW Studina Solar Project to Boost Romania's Renewable Energy Goals

10 March 2023

CWP Europe, the leading international renewable energy developer in Southeast Europe, is thrilled to announce the acquisition of 134 MW Studina solar project under development in Romania. The construction is set to begin in 2023 and the project is expected to reach commercial operation by the end of 2024.

Once operational, the Studina PV power plant will provide green electricity to approximately 115,000 households and will contribute to the reduction of greenhouse gas emissions by more than 95,000 tonnes annually. Furthermore, this project will contribute to the country's clean and reliable electricity generation and align with its goals in the Integrated National Energy and Climate Plan.

About CWP Europe

Combining a global perspective with extensive local experience, CWP Europe is developing 6+ GW of utility-scale wind, solar and battery storage projects in Southeast Europe. Our mission is to deliver the technologies, skills and services that will bridge the gap between SEE and the rest of Europe.

CWP was founded in 2006 and developed the largest onshore windfarm in Europe in Romania, and the largest wind farm in Serbia.

With a total capacity of 600MW and €1.1 billion secured in investment, our first Romanian project - Fantanele Cogeaalac - is the largest onshore wind farm in Europe. Developed by CWP over 3 years and with construction managed by CWP over 4 years, this landmark project set records in the industry. It was the largest private investment ever in Romania and remains the largest onshore wind farm in Europe today. The monumental project comprises 240 GE 2.5xl wind turbines.

In 2010 CWP entered the Australian market and built the largest wind farm in NSW, among others, and pioneered new business models such as corporate PPAs, hybridization and part merchant projects.

Since 2019 and building upon the experience we gained in Australia, we renewed our focus on SEE and started development on some of the best wind and solar projects in the region. Beyond Romania, the company has development activities in Serbia, Bulgaria, Albania, Moldova, Montenegro, Ukraine and Bosnia and Herzegovina, and a team of more than 90 people across 5 countries.

For media enquires:

Bogomila Galaboff

Branding & Communications Manager

E: bogomila.galaboff@cwpglobal